

Following changes have been approved by Board of Studies in the Syllabus of M.Com course from the academic session 2018-19 onwards. in its meeting held on 04.07.2018 at committee room C.C.S University campus Meerut.

1. In I-1002 'Direct Taxes'
Unit V replaced by the following - Tax Planning and Tax Management, Tax Avoidance and Tax Evasion.
2. In I-2002 'Indirect Taxes' Entire paper is replaced by a New paper "Goods & Service Tax. (Annexure-1)
3. In I-2004 'Corporate Laws' Entire paper is replaced by new paper "Corporate Law and Governance. (Annexure-2)

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**M.COM. II SEMESTER
GOODS & SERVICE TAX (I-2001)**

Learning Objective: To provide students a sound knowledge of principles and provisions of GST.

- Unit I:** **Introduction** : Constitutional framework of Indirect Taxes before GST (Taxation Powers of Union & State Government); Major Defects in the structure of Indirect Taxes prior to GST; Rationale for GST Structure of GST (SGST,CGST,UTGST & IGST); GST Council, GST Network, State Compensation Mechanism.
- Unit II:** **Levy and collection of GST** : Taxable event- "Supply" of Goods and Services; Place of Supply: Within state, Interstate, Import and Export; Time of supply; Valuation for GST- Valuation rules, Taxability of reimbursement of expenses; Exemption from GST: Small supplies and Composition Scheme; Classification of Goods and Services: Composite and Mixed Supplies.
- Unit III :** **Input Tax Credit & Value of Supply** : Eligible and Ineligible Input Tax Credit; Apportionments of Credit and Blocked Credits; Tax Credits in respect of Capital Goods; Recovery of Excess Tax Credit; Availability of Tax Credit in special circumstances; Transfer of Input Credit (Input Service Distribution); Payment of Taxes; Refund; Doctrine of unjust enrichment; TDS, TCS. Reverse Charge Mechanism, Job work. Valuation procedures.
- Unit IV:** **Registrations & Assessment Procedures** : Registrations, Tax Invoice, Credit and Debit Notes, GST Returns, Audit in GST, Assessment: Self-Assessment, Summary and Scrutiny.
- Unit V:** **Special Provisions:** Taxability of E-commerce, Anti-Profiteering, Avoidance of dual control, E-way bills, Zero-rated supply, Offences and Penalties, Appeals.

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CORPORATE LAW AND GOVERNANCE: (I-2004)

Unit I : The Insolvency and Bankruptcy Code , 2016

Unit II : The Competition Act , 2002

Unit III : Documentation & Filing relating to ROC and MCA - 21

Unit IV : **Corporate Governance 1.** Conceptual Framework of corporate Governance; Principles of corporate of Governance; Theories of Corporate Government;. Legislative and Regulatory Frameworks of Corporate Government n in India. , Business ethics Vis-a-cis CG.

Unit V : **Corporate Governance 2.** Codes and Practices in Corporate-Government in India; Best Practices of Corporate-Government ; Case studies on corporate Government Inidan Prospective.

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